

**Market today: Lost the 1000-point level***(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))*

- *With the remaining downward momentum, the market is likely to decline when entering a new session but may be supported at around 970 points of VN-Index and recover to retest the supply condition.*
- *Temporarily, the 1,000 – 1,020 points range is an area that can put pressure on the market in the near future.*

With low liquidity, the market continued to be in a cautious state when entering a new trading week. The cautious movement of cash flow made the market gradually retreat. The 1,000-point area of VN-Index could not help the market recover and negative movements were still dominant at the end of the session. VN-Index dropped 35.13 points (-3.44%) and closed at 985.21 points. Liquidity increased with 566.9 million shares matched on HOSE.

The situation of VN30 group was similar but somewhat more negative with a decrease of 4.48% at the end of the session. Among the groups, only GAS (+1.1%) kept the green hue. There were 29 losers with 8 stocks hitting the floor, namely NVL (-7%), MWG (-7%), GVR (-7%), TCB (-6.9%), PDR (-6.9%)...

With the adverse movement of the general market, most of the industry groups had poor trading performance and the number of losers was overwhelming on the whole market. Some groups with deep declines can be mentioned such as Steel, Securities, Retail, Chemicals...

Foreign investors continued to be net buyers on HOSE, with a value of VND 437.4 billion. They bought a lot at HPG (+127.8 billion), VCB (+39 billion), PVD (+35.2 billion), VNM (+33.4 billion), BID (+25.3 billion)... By contrast, They sold discretely at VHM (-11.4 billion), SHB (-7.1 billion), VGC (-6.5 billion), NVL (-3.8 billion), BVH (-3.2 billion)...

*With the cautious state of cash flow in the last few sessions, the market lost its balance and continued to decline. The market's plummet was quite negative and lost the support ability of the 1,000-point are at VN-Index. With the downward momentum remaining, the market is likely to decline when entering a new session but may be supported at around 970 points of VN-Index and recover to retest the supply condition. Temporarily, the 1,000 – 1,020 points range is an area that can put pressure on the market in the near future. Therefore, investors should be cautious about the increasing market risk. At the same time, it is still advisable to consider taking profits or restructuring the portfolio in the direction of minimizing risks when the market has a recovery span.*

**Analyst Pin-board****Update on monetary market in Dec 2022***(Ha My Tran – [my.tth@vdsc.com.vn](mailto:my.tth@vdsc.com.vn))*

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

**“Lost the 1000-point level”**

**Technical Analyst Recommendations**

The market fell deeply after a series of struggling sessions above the psychological 1,000-point mark. Although the liquidity improved slightly, it still remained at a low level, showing that the support activity is not strong enough to return to the old trend channel. Since the index has lost the short-term support level of 1,000 points, VN-Index is expected to drop to lower support areas in the near future. Therefore, investors should be cautious about the increasing market risk. At the same time, it is still advisable to consider taking profits or structuring the portfolio in the direction of minimizing risks when the market recovers.



## VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

## WORLDWIDE

Time	Country	Event
01/12/2022	U.S	<b>Core PCE Price Index m/m</b>
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	<b>Unemployment Rate</b>
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	<b>U.S</b>	<b>Core PCE Price Index m/m</b>
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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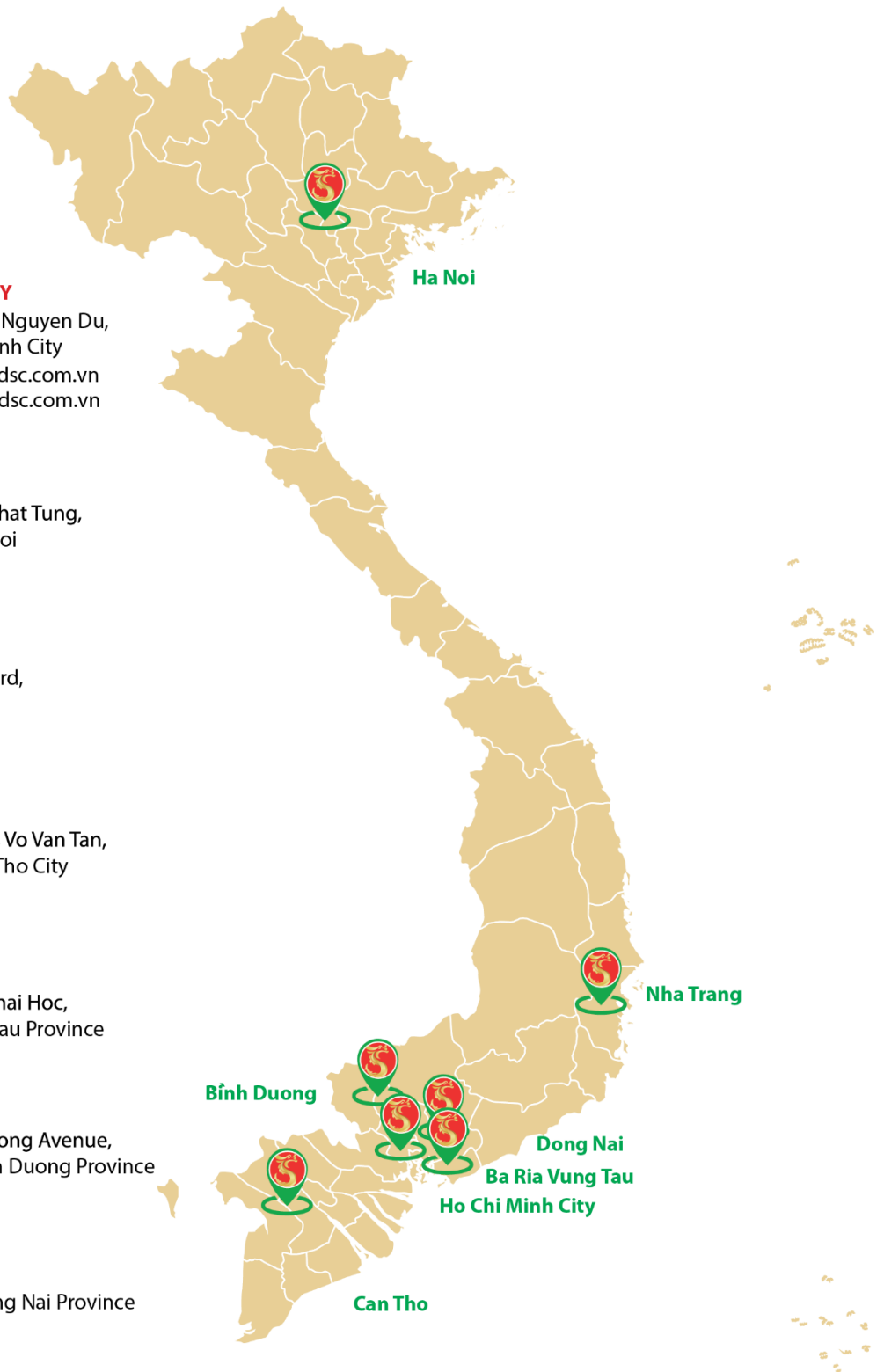
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